GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Creation of Andhra Pradesh Ex-Servicemen Corporation Limited (APEXCO) with corpus of Rs.10.00 Crores - Orders – Issued.

HOME (Ser.IV) DEPARTMENT

G.O.MS.No. 128 **Dated: 14-10-2024**

Read:-

From the Director, Sainik Welfare, A.P., Vijayawada Letter No.1451/03/APEXCO/2024-S, dated:03.07.2024

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ORDER:

The Director, Sainik Welfare, A.P, Vijayawada vide letter read above has furnished detailed proposal for creation of Andhra Pradesh Ex-Servicemen Corporation Ltd., (APEXCO) exclusively for Ex-Servicemen welfare. In this regard, he has stated that the Department of Sainik Welfare works under the Administrative control of Home Department under State Government and Ministry of Defence under Central Government. The main function of Sainik Welfare Department is to ensure Resettlement and Welfare of Ex-Servicemen, war disabled soldiers, War- widows, widows of ex-servicemen and their dependents. The aim and objectives of Department of Sainik Welfare are achieved through two main instruments viz., a) Resettlement through Employment and b)Welfare Schemes.

2. The Director, Sainik Welfare has stated that Establishment of an Ex-servicemen Personnel Corporation in Andhra Pradesh has been a long standing demand of the Ex-Servicemen (ESM) in the State. The formation of Ex-Servicemen Corporation was one of the agenda points at the Defence Minister's Meeting held at Delhi on 11 April 2023 wherein it was decided that all States should consider setting up ESM Corporations which can provide self-sustaining avenue for ESM resettlement and rehabilitation. The Vision and Mission of the Corporation shall be as follows:

a) Vision: To ensure jobs for Ex-Servicemen, Disabled Soldiers, War Widows, Widows and their dependents in Andhra Pradesh by undertaking outsourced services and productive enterprises, thereby improving their quality of life.

b) Mission: To synergise human resources so as to establish and expand sustainable productive ventures, undertake entrepreneurial activities and execute welfare projects, so as to achieve the stated APEXCO Vision.

3. Therefore, the Director, Sainik Welfare, AP has requested the Government to set up Andhra Pradesh Ex-Servicemen Corporation Ltd., (APEXCO) with a corpus of Rs. 3.00 Crore from its own PD Account to ensure and provide self sustaining avenue for resettlement and rehabilitation for Ex-Servicemen, war disabled soldiers, war widows, widows of ex-servicemen and their dependents.

4. Government, after careful examination of the proposal of the Director, Sainik Welfare, hereby accord permission for creation of Andhra Pradesh Ex-Servicemen Corporation Limited (APEXCO) with initial corpus of Rs.10.00 Crores. As and when requires further amount will be given. The modalities of its constitution and functioning will be issued separately.

5. The Director, Sainik Welfare, Andhra Pradesh, Vijayawada shall take necessary action in the matter.

6. This order is issued with the concurrence of Finance (FMU-H&C) Department vide their U.O.No.FIN01-HR0MISC/123/2024-HR-II, Dated:10.10.2024

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director, Sainik Welfare, A.P., Vijayawada.
Copy to
The Finance (FMU- H&C) Department.
The Public Enterprise Department.
The Prl. Secretary to Hon'ble Chief Minister.
The OSD to Hon'ble Minister (Home)
PS to Chief Secretary to Government
PS to Prl. Secretary to Government, Home Department.
SF/SC(1075429).

//FORWARDED :: BY ORDER//

SECTION OFFICER